Change of Designated Beneficiary Form

CollegeCounts℠ Alabama's 529 Fund

PO Box 85290
Lincoln, NE 68501-5290

CollegeCounts529.com

- Complete this form to change the Designated Beneficiary of your existing CollegeCounts 529 Fund Account.
- As the Account Owner, you may change the Designated Beneficiary at any time without adverse federal income tax consequences if the new Designated Beneficiary is a Member of the Family of the current Designated Beneficiary. If the new Designated Beneficiary is not a Member of the Family of the current Designated Beneficiary, the change is treated as a withdrawal that is subject to federal and state income taxes and a 10% federal penalty tax.
- A member of the Designated Beneficiary's family is: 1) a son or daughter or a descendant of either; 2) a stepson or stepdaughter; 3) a brother, sister, stepbrother, or stepsister; 4) a father or mother or an ancestor of either; 5) a stepfather or stepmother; 6) a son or daughter of a brother or sister; 7) a brother or sister of the father or mother; 8) a son-in-law, daughter-in-law, father-in-law, mother-in-law, brother-in-law, or sister-in-law; 9) the spouse of the Designated Beneficiary or the spouse of any of the foregoing individuals; or 10) a first cousin of the Designated Beneficiary. For purposes of determining who is a Member of the Family, a legally adopted child of an individual is treated as the child of such individual by blood. The terms brother and sister include a half-brother or half-sister. A change of the Beneficiary of an Account may have federal gift tax or generation-skipping transfer tax consequences. You should consult your tax advisor under such circumstances.
- NOTE: You may not change the Designated Beneficiary on a CollegeCounts 529 Fund Account funded with UGMA/UTMA assets.
- Return this completed form to:

Regular Mail:
CollegeCounts 529 Fund
PO Box 85290
Lincoln, NE 68501-5290

Overnight Mail:
CollegeCounts 529 Fund
6811 S. 27th Street
Lincoln, NE 68512

- **For assistance, call toll-free:** 866.529.2228.

1 CollegeCounts 529 Fund Account Information

☐☐☐☐☐☐☐☐☐☐
Account Number

☐☐☐–☐☐–☐☐☐☐
Account Owner's Social Security Number

Account Owner's First Name | M.I. | Last Name

Phone

Current Designated Beneficiary's First Name | M.I. | Last Name

2 New Designated Beneficiary

New Designated Beneficiary's First Name | M.I. | Last Name

☐☐☐–☐☐–☐☐☐☐
New Designated Beneficiary's Social Security Number

☐☐–☐☐–☐☐☐☐
Date of Birth

Address | City, State, ZIP

Residency Status: ☐ U.S. Citizen ☐ U.S. Resident Alien

☐ Check this box if the new Designated Beneficiary is not a "Member of the Family" of the current Designated Beneficiary.

Questions? Please call toll-free 866.529.2228.

3 Investment Selection (Check Box A or B)

☐ **A. No change to current investment selections.** If you are currently invested in an Age-Based Portfolio and the new Designated Beneficiary is in a different age-band than the current Designated Beneficiary, the Account will be invested in the age-band of the new Designated Beneficiary.

☐ **B. Yes, I want to change the investment selections as follows:**

CHECK ONLY ONE BOX (I), (II), OR (III).

☐ **I. Age-Based Portfolios –** If you have checked box (I), select one of the following:
☐ **Aggressive Portfolio** ☐ **Moderate Portfolio** ☐ **Conservative Portfolio**

☐ **II. Target Portfolios –** If you have checked box (II), select one of the following:
☐ **Fund 100** ☐ **Fund 80** ☐ **Fund 60** ☐ **Fund 40** ☐ **Fund 20** ☐ **Fixed Income Fund**

☐ **III. Individual Fund Portfolios –** Create your own investment mix from one or more of the 529 Portfolios below. If you've checked box (III), select one or more of the following *(must total 100%)*.

Money Market

_____% Vanguard Prime Money Market 529 Portfolio

Fixed Income

_____% PIMCO Short-Term 529 Portfolio

_____% Vanguard Intermediate-Term Bond Index 529 Portfolio

_____% Vanguard Total Bond Market Index 529 Portfolio

_____% PIMCO Total Return 529 Portfolio

_____% Vanguard Inflation-Protected Securities 529 Portfolio

Balanced

_____% T. Rowe Price Balanced 529 Portfolio

Real Estate

_____% Vanguard REIT Index 529 Portfolio

Domestic (U.S.) Equity

Large-Cap

_____% Vanguard Value Index 529 Portfolio

_____% Vanguard 500 Index 529 Portfolio

_____% Vanguard Total Stock Market Index 529 Portfolio

_____% Vanguard Growth Index 529 Portfolio

Mid-Cap

_____% Vanguard Mid-Cap Index 529 Portfolio

_____% Vanguard Extended Market Index 529 Portfolio

_____% Fidelity Advisor Mid Cap II 529 Portfolio

Small-Cap

_____% Vanguard Small-Cap Value Index 529 Portfolio

_____% Vanguard Small-Cap Index 529 Portfolio

_____% Vanguard Small-Cap Growth Index 529 Portfolio

International Equity

_____% Vanguard Total International Stock Index 529 Portfolio

Investment Products: Not FDIC Insured, No Bank Guarantee, May Lose Value.

4 Authorization

I certify that all of the information contained herein is true and correct. I direct the CollegeCounts 529 Fund to make all of the changes that I have indicated above. I understand that a change in the Designated Beneficiary may have tax consequences, and I assume sole responsibility for any tax consequences.

X ____

Signature of Account Owner Date

TREASURY DEPARTMENT ALABAMA

Offered by the State of Alabama

UBT 529 Services a Division of
UNION BANK & TRUST COMPANY®
Program Manager

Questions? Please call toll-free 866.529.2228.

Jan 2012